

**2023 TOWN OF ERWIN INDUSTRIAL DEVELOPMENT AGENCY BUDGET**

**Revenues**

Hangers Rental	\$24,000.00
SRE Building Rental	\$6,600.00
Storage Areas Rental	\$2,400.00
M&H Lease	\$1,674.00
Costa Lease	\$3,810.00
Doane Lease	\$9,600.00
Fuel Fee	\$1,000.00
ARPA (Airport Operations)	\$32,000.00
Appropriated Fund Balance	\$10,307.00
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	\$91,391.00
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**Expenses**

Insurance	\$4,740.00
Gas	\$2,300.00
Electric	\$3,500.00
Water/Sewer	\$410.00
Audit	\$8,675.00
Administration (Salary,FICA,Vacation)	\$12,100.00
Legal	\$1,000.00
Maintenance/Repair	\$4,000.00
Miscellaneous (including Backflow test)	\$2,000.00
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Projects* (Budgetary Provision for TEIDA portion)	
[AHHP] Airport Helicopter Hangar Project	\$48,666.00
[AORP] Airport Obstruction Removal Project	\$4,000.00
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	\$91,391.00
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* Funding for Projects	FAA	STATE	TEIDA	TOTAL
Helicopter Hangar Project	\$35,100.00 (AIG)	\$ 45,150.00	\$48,666.00 + \$3,084.00 paid in 2022	<b>\$537,000.00</b>
Airport Obstruction Removal	\$72,000.00	\$ 4,000.00	\$4,000.00	<b>\$80,000.00</b>