

**ANNUAL ESTIMATE SUBMITTED BY  
TOWN OF ERWIN INDUSTRIAL DEVELOPMENT AGENCY  
FOR FISCAL YEAR BEGINNING JANUARY 1, 2022**

**ESTIMATED EXPENDITURES:**

**CAPITAL ASSET OUTLAY**

Acquire Snow Removal Equipment	Tot cost \$425,000; Fed 383,000 State 21,500 TEIDA 21,500	\$ 425,000.00
Rehab Parallel Taxiway Design	Tot cost \$100,000; Fed 90,000 State 5,000 TEIDA 5,000	100,000.00
Tractor w/batwing mower	Tot cost \$110,000; Fed 99,000 TEIDA 11,0000	110,000.00

**OPERATING EXPENDITURES**

Utilites	5,135.00
Auditor	8,500.00
Insurance	3,831.00
Salary (inclu FICA & vacation)	11,863.00

**APPROPRIATED FUND BALANCE**

Runway Rehabilitation Construction	14,674.00
Operating Expenses	11,481.00

**TOTAL EXPENDITURES** **\$ 690,484.00**

**ESTIMATED REVENUES:**

**OPERATING REVENUES**

Hangar Rent	\$ 33,574.00
Doane Lease	9,600.00
Costa Lease	3,810.00

**NON-OPERATING REVENUES**

FEDERAL GRANTS	\$ 572,000.00
STATE GRANTS	26,500.00
ARPA	32,000.00
CRSSA	13,000.00

**TOTAL REVENUES** **690,484.00**