

**ANNUAL ESTIMATE SUBMITTED BY**  
**TOWN OF ERWIN INDUSTRIAL DEVELOPMENT AGENCY**  
**FOR FISCAL YEAR BEGINNING JANUARY 1, 2020**

**ESTIMATED EXPENDITURES:**

**CAPITAL ASSET OUTLAY**

ACIP ENVIRONMENTAL ASSESSMENT	\$	137,678.00
FUEL FARM UPGRADE (Design & Construction)		71,000.00
AIRPORT LIGHTING REPLACEMENT(Construction)		352,565.00
T-HANGAR TAXILANE (Design & Construction)		50,916.00
HELICOPTER MAINTENANCE & STORAGE (Design & Construction)		498,000.00

**OPERATING EXPENDITURES**

FUEL	\$	85,000.00
UTILITIES		7,000.00
AUDITOR		8,500.00
INSURANCE		3,700.00
SALARY (inclu FICA & vacation)		11,405.00
I-86 INITIAVE		1,625.00

**TOTAL EXPENDITURES** **\$ 1,227,389.00**

**ESTIMATED REVENUES:**

**OPERATING REVENUES**

FUEL SALES	\$	90,000.00
HANGAR RENT		31,900.00
DOANE LEASE		9,600.00
COSTA LEASE		3,810.00

**NON-OPERATING REVENUES**

FEDERAL GRANTS	\$	487,042.00
STATE GRANTS		539,159.00

UNAPPROPRIATED FUND BALANCE \$65,878.00

**TOTAL REVENUES** **1,227,389.00**

