

**ANNUAL ESTIMATE SUBMITTED BY  
TOWN OF ERWIN INDUSTRIAL DEVELOPMENT AGENCY  
FOR FISCAL YEAR BEGINNING JANUARY 1, 2019**

**AIRPORT**

**ESTIMATED EXPENDITURES:**

**TOTALS**

EA5610.4	CONTRACTUAL	\$500.00
EA5610.41	PROJECT RUNWAY LIGHTING DESIGN	50,000.00
EA5610.42	PROJECT HELICOPTER HANGAR	498,000.00
EA6460.4	ADMINISTRATION - CEO SERVICES	10,765.00 *
EA8686.41	CONTRACTUAL - I/86 INITIATIVE	1,625.00

**TOTAL ESTIMATED EXPENDITURES**

**\$560,890.00**

**ESTIMATED REVENUES:**

EA1770	AIRPORT FEES AND RENTAL	\$29,600.00
EA2410	RENTAL OF REAL PROPERTY	21,000.00
EA2401	INTEREST	100.00
EA3589	STATE AID - AIP RUNWAY LIGHTING DESIGN	2,500.00
EA3589	STATE AID - AIP HELICPOTER HANGAR	448,200.00
EA4589	FEDERAL AID - AIP RUNWAY LIGHTING DESIGN	45,000.00
	UNEXPENDED FUND BALANCE	14,490.00

**TOTAL ESTIMATED REVENUES**

**\$560,890.00**

\* Per budget request of Chairman (Includes FICA cost)