

TOWN OF ERWIN INDUSTRIAL DEVELOPMENT AGENCY

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2017-2018 REPORT ON OPERATIONS

In 2017-2018, the Town of Erwin Industrial Development Agency (TEIDA) has and will continue to secure grants and develop the Corning Painted Post Airport. Since acquiring the airport in 2001, TEIDA has secured over \$10.6 million in grant funds and completed \$11.1 million worth of improvements at the airport.

In 2015, TEIDA partnered with counties and municipalities in the Southern Tier Regional Economic Development Council to create the I-86 Innovation Corridor Strategic Action Plan, which became the basis of the Upstate Revitalization Initiative (URI) competition. The Southern Tier's URI Plan will leverage more than \$2.5 billion in private investment, create more than 10,200 jobs and have an overall economic impact of \$3.4 billion over the next five years. TEIDA projects such as enhancements in the Erwin Park Innovation Complex (EPIC[®]) are included in this award. TEIDA continues to participate on the I86 Innovation Corridor projects and committees. As stated in the I86 Innovation Corridor 2017 Annual Progress Report:

✓ **Town of Erwin Updated Town Center Vision and Strategy:** In 2016, the Town of Erwin Industrial Development Agency (IDA) undertook a Visioning Project to update the Comprehensive Plan for the Town Center. The final report was adopted in 2017 and zoning law amendment recommendations were made.

In 2015, TEIDA applied for and received a \$190,300 grant to update the Airport Master Plan, which will allow TEIDA to apply for future FAA grants for further airport improvements. The final draft of the Airport Master Plan was submitted to the FAA on May 22, 2017. FAA provided comments in February 2018. The comments will be responded to and the Master Plan will be complete in 2018.

In 2016, TEIDA received a \$322,127 grant for runway crack filling and pavement improvements surrounding the 10 bay T-hangar. This work was completed in 2017.