## *TOWN OF ERWIN INDUSTRIAL DEVELOPMENT AGENCY*
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## TOWN OF ERWIN INDUSTRIAL DEVELOPMENT AGENCY

## 2015-2016 REPORT ON OPERATIONS

In 2015-2016, the Town of Erwin Industrial Development Agency (TEIDA) has and will continue to secure grants and develop the Corning Painted Post Airport.  Since acquiring the airport in 2001, TEIDA has secured over $10.6 million in grant funds and completed $11.1 million worth of improvements at the airport.

In 2015, TEIDA partnered with counties and municipalities in the Southern Tier Regional Economic Development Council to create the I-86 Innovation Corridor Strategic Action Plan, which became the basis of the Upstate Revitalization Initiative (URI) competition.  The Southern Tier's URI Plan will leverage more than $2.5 billion in private investment, create more than 10,200 jobs and have an overall economic impact of $3.4 billion over the next five years. TEIDA projects such as enhancements in the Erwin Park Innovation Complex (EPIC®) are included in this award.

In 2014-2015, TEIDA obtained a $1.5 million grant and completed a $2.525 million project to reconstruct the major artery and add street lighting in the Erwin Park Innovation Complex (EPIC®), which is home to a Fortune 500 Company, which employs 2,000; an international customer care call center; 2 local manufacturing companies; a child care center; a health/wellness/rehabilitation facility; and over 150 homes.

In 2015, TEIDA applied for and received a $190,300 grant to update the Airport Master Plan, which will allow TEIDA to apply for future FAA grants for further airport improvements.  This project will be complete in 2016.  In 2016, TEIDA is applying for a $301,100 grant for runway crack filling and pavement improvements surrounding the 10 bay T-hangar.

In 2015, TEIDA completed a $185,000 project to relocate and raise the existing electric vault finished floor elevation above the 100 year flood zone.