

TOWN OF ERWIN INDUSTRIAL DEVELOPMENT AGENCY

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2014-2015 REPORT ON OPERATIONS

In 2014-2015, the Town of Erwin Industrial Development Agency (TEIDA) has and will continue to secure grants and develop the Corning Painted Post Airport. Since acquiring the airport in 2001, TEIDA has secured over \$9.2 million in grant funds and completed \$10.7 million worth of improvements at the airport.

In 2014, TEIDA applied for and received a grant, and completed a \$185,000 project to relocate and raise the existing electric vault finished floor elevation above the 100 year flood zone. In 2015 TEIDA is applying for a grant to update the Airport Master Plan, which will allow TEIDA to apply for future FAA grants for further airport improvements.

TEIDA created industrial growth by acquiring an 8 acre distressed property, removing the onerous deed restrictions, and selling it to a corporation which has received site plan approval for a 96 room Hampton Inn, a 90 room extended stay hotel and two 5,250 sq ft restaurants. Demolition of the pre-existing, derelict building was completed in 2012. The Hampton Inn opened in June 2014.

TEIDA has partnered with a private developer and the Morningside Heights Water District to install a new 500,000 gallon water storage tank, distribution lines and a pump station to open 164 acres of land for residential development to provide housing to support the industrial job creation occurring in the Town. Construction of the water infrastructure was complete and operational in February 2014.